

Bill Summary
1st Session of the 59th Legislature

Bill No.:	SB 544
Version:	INT
Request No.:	398
Author:	Sen. Montgomery
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Bill Analysis

SB 544 provides that only the holder of a permit from the Insurance Commissioner may maintain a Perpetual Care Trust Fund. Such permit holders shall be subject to the \$200.00 application and renewal fee. The permit shall expire on March 15 of each year unless renewed. A permit may be reinstated 90 days after expiration by electronically filing a renewal application, paying a fee in an amount that is double the renewal fee, and paying any other fees assessed in the form and manner prescribed by the Commissioner. The Commissioner is authorized to levy a maximum fine of \$1,000.00 for each violation of the provisions of this measure.

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